

## HOW TO JOIN THE SCHEME?

By virtue of being a member of Sibonelo Savings And Credit Cooperative Society Ltd (SACCO) you qualify to be a member.

## WHO IS COVERED?

The member's family is covered and by family, this scheme means 8 members being:

- a) Member's spouse
- b) A maximum of six (6) children who are not above 21 years old. Children who are between 21 – 24 but still studying are covered. Mentally challenged children are covered for life.

Parents / In-laws and any other adult dependent benefit at an additional premium per individual. Maximum entry age for Parents and In-laws:

- Parents - 73 years old
- Extended family members - 84 years old

Currently, a premium of E72 / E97 per month is required in order to cover the member and his/her family. Parents and In-laws are covered at E60.00 / parent monthly.

## HOW MUCH IS NEEDED FOR THE COVER?

Currently, a premium of E864.00 / E1164.00 per YEAR per member is required in order to cover the member and his/her family.

The scheme currently allows a member to join for extended family (incl. additional spouse and children – max 4 people)

Age	E20,000.00
< = 30	8.05
31-40	21.47
41-50	25.88
51-60	31.88

61-65	41.4
66-70	49.89
71-75	75.11
76-80	105.21
81-83	164.32
>84	289.38

## WHEN DOES A MEMBER BENEFIT?

For a new member who is joining for the first time, he/she can only benefit 6 months after joining.

## WHAT ARE THE BENEFITS?

### Funeral Claim

In the event of death, benefits are paid as follows:

E72.00 Premium	
For a member	E44, 000.00
For Spouse	E34, 000.00
E97.00 (Premium)	
For a member	E54, 000.00
For Spouse	E44, 000.00

### For Children:

14 to 24 years old:	E23, 000.00
6 to 13 years old:	E13, 000.00
1 to 5 years old:	E7, 500.00

<b>Still Born:</b> (26 weeks):	E3, 050.00
For Dependents: (Above 24 years):	E20, 000.00
For Parents/ In Laws:	E20,000.00

### Double Accidental Benefit

In the event of a principal member's death due to an accident, death benefit is (E64, 000 00).

## DOCUMENTS NEEDED FOR JOINING AND CLAIMING.

The following certified copies are needed:

- i. Member's birth certificate
- ii. Spouse(s)'s birth certificates
- iii. Marriage certificate
- iv. Children's birth certificates
- v. Personal Identity Cards (PIN)–Member and Nominee
- vi. Police report in case of an accident

NB: Members are advised to submit these documents at the time of joining or as soon as these documents are available in order to avoid delays and inconveniences when a claim is made. **These documents must be kept by Sibonelo office for record purposes.**

**To make a claim**, the member or his relatives must bring a certified copy of death certificate(s).

- Medical Report / umphakatsi letter
- Mortuary confirmation letter

## FIND US AT



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## FUNERAL SCHEME COVER

### KNOW MORE ABOUT IT!

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- Who is covered?
- How much is needed for the cover?
- How to pay for the scheme?
- What are the benefits?
- When does a member benefits?
- Documents needed for joining and claims?

